Stock code: 605066

Securities abbreviation: Tianzheng Electric

Zhejiang Tianzheng Electric Co., Ltd. 2022 First Quarterly Report

The board of directors and all directors of the company guarantee that the content of this announcement does not contain any false records, misleading statements

or major omissions, and bear individual and joint responsibility for the authenticity, accuracy and completeness of its contents.

Important content reminder

(1) The board of directors, the board of supervisors and the directors, supervisors and senior management personnel of the company guarantee the truthfulness, accuracy and completeness of the contents of the quarterly report, There are no false records, misleading statements or major omissions, and bear individual and joint legal responsibilities.

(2) Gao Tianle, the person in charge of the company, Wang Yong, the person in charge of accounting work, and Huang Yuan, the person in charge of the accounting organization (accounting supervisor) The financial statement information in the quarterly report is true, accurate and complete.

(3) Whether the first quarter financial statements are audited

ÿYesÿNo

1. Main financial data

(4) Main accounting data and financial indicators

Unit: Currency: RMB			
project	this reporting period	This reporting period is compared with the same period of last year Increase/decrease change rate (%)	
Operating income	510,438,165.02	-25.20	
Net profit attributable to shareholders of listed companies	12,404,085.15	-67.68	
Non-recurring deductions attributable to shareholders of listed companies	10,827,582.31	-68.34	
Net cash flow from operating activities	-55,627,450.81	not applicable	
Basic earnings per share (yuan/share)	0.03	-63.56	
Diluted earnings per share (RMB/	0.03	-63.56	
share) Weighted average return on equity (%)	0.72, a d	ecrease of 1.47 percentage points	

	end of the reporting period	end of last year	The end of the reporting period compared with the previous year Last increase/decrease change rate (%)
Total assets	3,077,082,442.93	3,264,756,581.57	-5.75
Owner's equity attributable to shareholders of listed companies	1,735,393,004.81	1,722,988,919.66	0.72

(5) Non-recurring profit and loss items and amounts

Unit: Currency: RMB

project	Current Amount	illustrate
Unauthorized approval of non-	-115,304.28	
current assets disposal gains and losses, or no official approval documents, or		
occasional tax refunds, reductions or exemptions of government subsidies		
included in the current profit and loss, but closely related to the company's		
normal business operations, in line with national policies and regulations, fixed	2,311,500.06	
or quantitative in accordance with certain standards Excluding government		
subsidies that are continuously enjoyed, capital occupation fees charged to	502,290.25	
non-financial enterprises that are included in the current profit and loss. Income		
Non-monetary assets exchange gains and losses Gains and losses from	-931,005.64	
entrusting others to invest or manage assets Due to force majeure factors,		
such as natural disasters, various asset impairment provisions accrued Debt		
restructuring gains and losses Profits and losses in excess of fair value arising		
from transactions with significantly unfair prices Net profit and loss for the		
current period from the beginning of the period to the date of merger of		
subsidiaries arising from business combination under common control Profits		
and losses arising from contingent events unrelated to the company's normal		
business operations In addition to relevant effective hedging business, holding		
financial assets for trading, derivative financial assets, financial liabilities for		
trading, gains and losses from changes in fair value arising from derivative		
financial liabilities, and disposal of financial assets for trading, derivative		
financial assets and financial liabilities for trading , Derivative financial liabilities		
and investment income obtained from other debt investments, receivables that		
are individually tested for impairment, and contract asset impairment reserves		
that are reversed to external entrusted loans Gains and losses that are	-744.53	
subsequently measured using the fair value model profit and loss	-7 7	

According to the requirements of tax, accounting and other laws and regulations, the current profit and loss		
The impact of one-time adjustment on current profit and loss		
Custody fee income from entrusted operations		
Other non-operating income and expenses other than the above items Other	117,740.45	
profit and loss items that meet the definition of non-recurring profit and loss		
Less: Income tax impact amount of	307,973.47	
minority shareholders' equity impact amount (after tax)		
total	1,576,502.84	

Convert the non-recurring gains and losses listed in the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public - Non-recurring Gains and Losses Description of items defined as recurring profit and loss items

ÿApplicable ÿNot applicable

(6) Changes and reasons for major accounting data and financial indicators

ÿApplicable ÿNot applicable

Project name	Change ratio (%)	main reason
Accounts receivable Financing	-31.15 Mainly d	ue to the receipt of bank acceptance bills
Advance payments Other	217.22 Mainly o	ue to the increase in prepayments
receivables Contract assets	149.34 Mainly	due to the payment of business deposits
Other non-current assets Notes	63.12 Mainly	due to the increase in the quality assurance fund
payable Contract liabilities	45.85 Mainly d	ue to the increase in equipment funds and engineering funds for raised investment projects
	56.76 Mainly	due to the increase in bill payments
	61.95 Mainly	due to the increase in business advance receipts
	-30.22 Mainly d	ue to the decrease in the number of personnel
	81.70 Mainly	due to the impact of changes in sales and changes in total profit
	-51.69 Mainly d	ue to the decrease in turnover tax caused by the decline in sales
	37.54 Mainly	due to the company's increased investment in R&D personnel and projects
	Not applicable M	ainly due to the decrease in interest on raised investment funds
	-69.88 Mainly d	ue to the decrease in government subsidies related to the daily activities of the enterprise
	-289.51	Mainly due to the income from the purchase of debt products in the previous period, and the current period is determined by the equity method.
number) Credit		Acknowledged due to investment losses
impairment losses (losses are	Not applicable Ma	nly due to the decrease in accounts receivable compared with the beginning of the year
Fill in with "-") Non-		
operating income Non-	956.98 Mainly o	ue to the government subsidy received in the current period
operating expenses	-62.48 Mainly d	ue to the decrease in disposal of assets
Income tax expenses	-194.93 Mainly du	e to the provision of deferred income tax on the loss of taxable income
Cash flow from operating activities	Not applicable	Year-on-year mainly due to the decrease in tax payment and business deposit payment
net cash flow	Not applicable	
from investing activities	not applicable	The year-on-year increase was mainly due to the increase in the recovery of fixed deposits and wealth management and investment in fixed assets in the current period.
cash flow		Plus, due to investment paid in the previous period
from net financing activities	-113.11 Year-on-v	ear mainly due to the repayment of bank loans in the current period
net amount		

3/11

2. Shareholder Information

(1) The total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholding situation of the top ten shareholders

	Unit: share					: share	
Total number of ordinary shareholders at the end of the reporting period	31,017	Preferred shares with re	stored voting rights at	the end of the reporting period			
		East total (if any)			0		
	Shareho	Idings of the top 10 share	holders				
		shareholding		hold limited sale Freeze		ken or e situation	
Shareholder name	Number of shares held b	y nature of shareholders	Proportion (%)	Conditional number of shares	shares state	quantity	
Tianzheng Group Co., Ltd.	non-state-owned	99,146,960 24.54 99	,146,960 None			0	
Gao Tianle	Domestic natural pers	on 66,730,620 16.52 6	6,730,620 None	2		0	
Shanghai Fuding Investment Management Partnership Industry (Limited Partnership) - Shanghai Fu Dingyi Equity Investment Fund Partnership Enterprise (Limited Partnership)	Other 5,989,390)	1.48	0 n	pne	0	
Yang	Domestic natural person 5,571,700 1.38		0 N	one 0	0		
Hongkou,	Domestic natural pers	on 5,000,000	1.24	Nor	e	0	
Guangzhi,	Domestic natural pers	on 4,950,440	1.23	4,950,440 None 0 I	Vone 0	0	
Gao Xiao, Yu	Domestic natural pers	on 3,582,820 0.89 Don	nestic natural	Nor	e 0	0	
Fei, Huang	person 3,229,380 0.8	0 Domestic natural pers	on 2,713,660	Nor	e 0	0	
Yuechi, Hu	0.67 Domestic natura	l person 2,580,800 0.64	1	Nor	e	0	
Zhongsheng, Shi Leijie						0	
Shareholdings of the top 10 shareholders not subject to selling restrictions							
Shareholder name	The number of unrestricted tradable shares held			antity of shar	es		
				Number of types of shares			
Shanghai Fuding Investment Management Partnership Industry (Limited Partnership) - Shanghai Fu Dingyi Equity Investment Fund Partnership Enterprise (Limited Partnership)	5,989,390 RMB ordinary shares 5,989,390						
Yang	5,571,700 RMB ordinary shares 5,571,700						
Hongkou,	5,000,000 RMB ordinary shares 5,000,000						
Guangzhi,	3,582,820 RMB ordinary shares 3,582,820						
Yu Fei, Huang	3,229,380 RMB ordinary shares 3,229,380						
Yuechi, Hu		2,71	13,660 RMB orc	inary shares 2,713,660			
Zhongsheng,		2,58	30,800 RMB orc	inary shares 2,580,800			
Shi Leijie,		2,48	35,580 RMB orc	inary shares 2,485,580			
Chen Zhiyu,	2,310,050 RMB ordinary shares 2,310,050						
Chen Caiwei, Tu Wanqian	2,158,180 RMB ordinary shares 2,158,180						

Affiliate relationship or unanimous relationship of the above-mentioned shareholders	Among the above shareholders, Gao Tianle and Gao Xiao have a father-son relationship and act in concert;
Description of Action	It has a 63.05% stake in Tianzheng Group Co., Ltd. (hereinafter referred to as "Tianzheng Group"), and
	Chairman of Tianzheng Group and the actual controller of Tianzheng Group; Huang Yuechi holds Tianzheng Collection
	0.98% equity of the group, and served as the director and general manager assistant of Tianzheng Group; Hu Zhongsheng holds Tianzheng Group
	1.63% equity of Zheng Group and serve as director of Tianzheng Group; Shi Leijie holds Tianzheng Group
	5.73% equity, and serves as the chairman of the supervisory committee of Tianzheng Group. Shi Leijie is Gao Tianle's cousin; Chen
	Caiwei holds a 2.19% stake in Tianzheng Group and serves as the director and deputy general manager of Tianzheng Group;
	Kou Guangzhi is the elder brother of Yang Hong's spouse. Apart from this, the company is not aware of other top ten shareholders and former
	Whether there is an associated relationship or a concerted action relationship among the ten shareholders not subject to selling restrictions.
Top 10 Shareholders and Top 10 None	
Restricted shareholders participate in margin financing and securities lending and	
Description of the refinancing business (such as	
Have)	

3. Other reminders

Other important information about the operation of the company during the reporting period that needs to be reminded of investors

ÿApplicable ÿNot applicable

4. Quarterly Financial Statements

(1) Types of audit opinions

ÿApplicable ÿNot applicable

(2) Financial Statements

Consolidated Balance Sheet

March 31, 2022

Prepared by: Zhejiang Tianzheng Electric Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

project	March 31, 2022	December 31, 2021
Current assets:		
monetary	721,029,946.30	816,814,810.48
capital trading financial assets		
Derivative financial assets		
Notes Receivable	72,878,703.96	83,261,254.73
Accounts	782,050,624.13	810,300,661.16
Receivable Accounts	224,405,075.27	325,935,376.38
Receivable Financing	16,520,635.34	5,207,997.89
Advances Other	54,241,461.50	21,753,950.94
Receivables Including: Interest Receivable		

Inventory Contract Assets Held for Sale Assets Non-current assets due within one year and other current assets Total current assets 2,3 Non-current assets: 2,3 Other debt investment 2 Other debt investments 2 Long-term receivables 2 Long-term receivables 2 Construction in 2 progress productive biological assets 3 oil and gas asset 3 development expenditure 3 goodwill 2 Long-term deferred 3 expenses Deferred tax 3 assets Other non-current assets 3 Total assets Current 3,0 liabilities: 1 Held-for-trading 3 Derivative financial liabilities 2	47,462,659.05 1,747,067.12 14,968,000.00 94,154,463.95 9,458,636.62 46,009,548.73 46,009,548.73 149,436,385.83 33,576,199.13 13,776,401.92 13,346,573.24	355,550,869.24 1,071,021.72 15,000,000.00 107,382,425.02 2,542,278,367.56 46,940,554.37 359,441,951.77 111,063,056.92 12,472,928.63 114,278,184.15
Inventory Contract Assets Held for Sale Assets Non-current assets due within one year and other current assets Total current assets 2,3 Non-current assets: Debt investment Other debt investments Long-term receivables Long-term receivables Long-term equity investment Other non-current financial assets investment real estate Fixed assets Construction in progress productive biological assets oil and gas asset Right-of-use assets Construction in progress Deferred tax assets Other non-current assets Total non-current assets Total assets Fixed assets Total assets Total assets Fixed assets Total assets Total assets Fixed assets Total assets Total assets Total assets Total assets Fixed assets Total assets Fixed assets Total assets Fixed assets Total assets Total assets Total assets Fixed assets	1,747,067.12 14,968,000.00 94,154,463.95 9,458,636.62 46,009,548.73 49,436,385.83 33,576,199.13 13,776,401.92	1,071,021.72 15,000,000.00 107,382,425.02 2,542,278,367.56 46,940,554.37 359,441,951.77 111,063,056.92 12,472,928.63
Contract Assets Held for Sale Assets Non-current assets due within one year and other current assets Total current assets Debt investment Other debt investments Long-term receivables Long-term receivables Other quity investment Other non-current financial assets investment real estate Fixed assets Construction in progress productive biological assets oil and gas asset Right-of-use assets development expenditure goodwill Long-term deferred expenses Deferred tax assets Other non-current assets Total assets Current 3,0 liabilities: Held-or-trading financial liabilities for short-term borrowings Derivative financial liabilities	14,968,000.00 94,154,463.95 99,458,636.62 46,009,548.73 49,436,385.83 33,576,199.13	15,000,000.00 107,382,425.02 2,542,278,367.56 46,940,554.37 359,441,951.77 111,063,056.92 12,472,928.63
Non-current assets due within one year and other current assets Total current assets Debt investment Other debt investments Long-term receivables Long-term receivables Other equity investment Other on-current financial assets investment receivables Cother non-current financial assets investment real estate Fixed assets Construction in progress productive biological assets oil and gas asset Right-of-use assets development expenditure goodwill Long-term deferred expenses Deferred tax assets Other non-current assets Total assets Current Total assets Current Held-for-trading financial liabilities Head-for-trading financial liabilities	94,154,463.95 9,458,636.62 46,009,548.73 49,436,385.83 33,576,199.13	107,382,425.02 2,542,278,367.56 46,940,554.37 359,441,951.77 111,063,056.92 12,472,928.63
and other current assets 2,3 Total current assets 2,3 Non-current assets: 2 Debt investment 2 Other debt investments 2 Long-term receivables 2 Long-term quity investment 2 Other equity investment 2 Other non-current financial assets 2 investment real estate 2 Fixed assets 3 Construction in 2 progress productive biological assets 3 oil and gas asset 3 Right-of-use assets 3 development expenditure 3 goodwill 3 Long-term deferred 3 expenses Deferred tax 3 assets Other non-current assets 3 Total assets Current 3 Heid-for-trading 3 financial liabilities for short-term borrowings 3 Derivative financial liabilities 3	94,154,463.95 9,458,636.62 46,009,548.73 49,436,385.83 33,576,199.13	107,382,425.02 2,542,278,367.56 46,940,554.37 359,441,951.77 111,063,056.92 12,472,928.63
Total current assets 2,3 Non-current assets:	13,776,401.92	2,542,278,367.56 46,940,554.37 359,441,951.77 111,063,056.92 12,472,928.63
Non-current assets: Debt investment Other debt investments Long-term receivables Long-term equity investment Other equity instrument investment Other non-current financial assets investment real estate Fixed assets Construction in progress productive biological assets oil and gas asset Right-of-use assets intangible assets goodwill Long-term deferred expenses Deferred tax assets Other non-current assets Total assets Current 3,0 iabilities: Held-for-trading thrancial liabilities for short-term borrowings Derivative financial liabilities	46,009,548.73 49,436,385.83 33,576,199.13 13,776,401.92	46,940,554.37 359,441,951.77 111,063,056.92 12,472,928.63
Debt investment Other debt investments Long-term receivables Long-term equity investment Other equity instrument investment Other non-current financial assets investment real estate Fixed assets Construction in progress productive biological assets oil and gas asset Right-of-use assets Intangible assets development expenditure goodwill Long-term deferred expenses Deferred tax assets Other non-current assets Total non-current assets Total assets Current Held-for-trading thead-to-trading financial liabilities for short-term borrowings Derivative financial liabilities	49,436,385.83 33,576,199.13 13,776,401.92	359,441,951.77 111,063,056.92 12,472,928.63
Other debt investments Long-term receivables Long-term equity investment Other equity instrument investment Other non-current financial assets investment real estate Fixed assets Construction in progress productive biological assets oil and gas asset Right-of-use assets development expenditure goodwill Long-term deferred expenses Deferred tax assets Other non-current assets Total non-current assets Total assets Current 3,0 iabilities: Held-for-trading fmancial liabilities for short-term borrowings Derivative financial liabilities	49,436,385.83 33,576,199.13 13,776,401.92	359,441,951.77 111,063,056.92 12,472,928.63
Long-term receivables Long-term equity investment Other equity instrument investment Other non-current financial assets investment real estate Fixed assets Construction in progress productive biological assets oil and gas asset Right-of-use assets Intangible assets goodwill Long-term deferred expenses Deferred tax assets Other non-current assets Total assets Current 3,0 iabilities: Held-for-trading financial liabilities for short-term borrowings Derivative financial liabilities	49,436,385.83 33,576,199.13 13,776,401.92	359,441,951.77 111,063,056.92 12,472,928.63
Long-term equity investment Other equity instrument investment Other non-current financial assets investment real estate Fixed assets Construction in progress productive biological assets oil and gas asset Right-of-use assets Intangible assets development expenditure goodwill Long-term deferred expenses Deferred tax assets Other non-current assets Total non-current assets Total assets Current 4etd-for-trading financial liabilities for short-term borrowings Derivative financial liabilities	49,436,385.83 33,576,199.13 13,776,401.92	359,441,951.77 111,063,056.92 12,472,928.63
Other equity instrument investment Other non-current financial assets investment real estate Fixed assets Construction in progress productive biological assets oil and gas asset Right-of-use assets Intangible assets development expenditure goodwill Long-term deferred expenses Deferred tax assets Other non-current assets Total non-current assets Total assets Current Ag, 0 iabilities: Held-for-trading financial liabilities for short-term borrowings Derivative financial liabilities	49,436,385.83 33,576,199.13 13,776,401.92	359,441,951.77 111,063,056.92 12,472,928.63
Other non-current financial assets investment real estate Fixed assets Construction in progress productive biological assets oil and gas asset Right-of-use assets Intangible assets development expenditure goodwill Long-term deferred expenses Deferred tax assets Other non-current assets Total assets Current 3,0 iabilities: Held-for-trading financial liabilities for short-term borrowings Derivative financial liabilities	33,576,199.13 13,776,401.92	111,063,056.92
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Fixed assets Construction in progress productive biological assets integration of the second sec	33,576,199.13 13,776,401.92	111,063,056.92
Construction in	33,576,199.13 13,776,401.92	111,063,056.92
progress productive biological assets oil and gas asset Right-of-use assets Intangible assets development expenditure goodwill Long-term deferred expenses Deferred tax assets Other non-current assets Total non-current assets Total assets Current 3,0 iabilities: Held-for-trading financial liabilities for short-term borrowings Derivative financial liabilities	13,776,401.92	12,472,928.63
oil and gas asset Right-of-use assets Intangible assets development expenditure goodwill Long-term deferred expenses Deferred tax assets Other non-current assets Total non-current assets Total assets Current 3,0 iabilities: Held-for-trading financial liabilities for short-term borrowings Derivative financial liabilities		
Right-of-use assets		
Intangible assets		
development expenditure goodwill Long-term deferred expenses Deferred tax assets Other non-current assets Total non-current assets Total assets Current 3,0 iabilities: Held-for-trading financial liabilities for short-term borrowings Derivative financial liabilities	13,346,573.24	114,278,184.15
goodwill Long-term deferred expenses Deferred tax assets Other non-current assets Total non-current assets Total assets Current 3,0 iabilities: Held-for-trading financial liabilities for short-term borrowings Derivative financial liabilities		
Long-term deferred expenses Deferred tax assets Other non-current assets Total non-current assets Total assets Current 3,0 iabilities: Held-for-trading financial liabilities for short-term borrowings Derivative financial liabilities		
expenses Deferred tax assets Other non-current assets Total non-current assets Total assets Current Total assets Current Held-for-trading financial liabilities for short-term borrowings Derivative financial liabilities		
assets Other non-current assets Total non-current assets Total assets Current Total assets Current assets Total assets Current Total as	7,396,950.33	8,379,495.12
Total non-current assets Total assets Total assets Current 3,0 iabilities:	53,012,716.27	48,599,879.43
Total assets Current 3,0 iabilities:	31,069,030.86	21,302,163.62
iabilities: Held-for-trading financial liabilities for short-term borrowings Derivative financial liabilities	47,623,806.31	722,478,214.01
Held-for-trading financial liabilities for short-term borrowings Derivative financial liabilities	7,082,442.93	3,264,756,581.57
financial liabilities for short-term borrowings Derivative financial liabilities		
Derivative financial liabilities	90,141,958.35	90,103,583.34
Bills Payable	13,882,087.77	72,648,219.09
	69,867,121.75	1,067,969,989.03
Advance Receipts		
Contract		8,529,468.56
liabilities Payable	13,813,626.90	, ,
employee benefits		72,599,411.18
Taxes payable Other	50,656,665.03	
payables Including: Interest payable		72,599,411.18 5,806,173.76 60,619,175.74

held-for-sale liabilities		
Non-current liabilities due within one year		
Other current liabilities	90,154,954.50	126,335,313.98
Total current liabilities	1,300,943,374.16	1,504,611,334.68
Ion-current liabilities:		
Long term loan		
Bonds payable		
Of which: preferred stock		
perpetual bond		
Lease liability	11,321,612.77	10,626,659.19
long-term payables		
Long-term employee compensation payable		
Estimated	18,195,570.52	16,775,297.23
liabilities	8,299,949.20	6,754,857.81
Deferred income Deferred tax liabilities		
Other non-current liabilities		
Total non-current	37,817,132.49	34,156,814.23
liabilities Total	1,338,760,506.65	1,538,768,148.91
abilities Owner's equity (or shareholders' equity):		
Paid-in capital (or share capital)	403,862,000.00	404,038,000.00
Other equity instruments		
Of which: preferred stock		
perpetual bond		
Less capital	673,308,325.70	674,394,245.70
reserve: other	19,661,940.00	20,871,060.00
comprehensive income from treasury shares		
Special reserves		
The undistributed	115,595,976.95	115,595,976.95
profit of the surplus	562,288,642.16	549,831,757.01
reserve is attributable to the owner's equity of the parent company for	1,735,393,004.81	1,722,988,919.66
Shareholders' Equity) Total	1,100,000,004.01	1,122,300,313.00
Minority Shareholders' Equity	2,928,931.47	2,999,513.00
Owner's Equity (or Shareholders' Equity)	1,738,321,936.28	1,725,988,432.66
Liabilities and Owner's Equity (or Shares	3,077,082,442.93	3,264,756,581.57

of the total company: Gao Tianle, in charge of accounting work: Wang Yong, head of accounting department: Huang Yuan

Consolidated Income

Statement January-March 2022

Prepared by: Zhejiang Tianzheng Electric Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

	Unit. Tuan Currency. Rivid P	addit Type. Onaddited
project	First quarter of 2022	Q1 2021 682,428,612.52
1. Total operating income of	510,438,165.02	
which: operating income 2.	510,438,165.02	682,428,612.52
Total operating costs of which:	499,388,744.25	628,716,687.67
operating costs, taxes and	387,139,191.67	522,684,413.04
additional sales	1,484,048.10	3,071,652.65
expenses,	52,953,749.91	56,325,998.11
management	28,516,445.99	27,915,044.39
expenses, research	31,738,956.37	23,076,866.72
and development	-2,443,647.79	-4,357,287.24
expenses, financial expenses,	802,000.05	600,630.12
of which: interest	3,224,554.63	5,006,827.40
expenses, interest income plus: other income	1,213,702.99	4,029,127.19
Investment income (losses are filled with "-" List)	-931,750.17	491,666.66
Of which: for associates and joint ventures		
investment income		
Financial assets measured at amortized cost		
Terminate recognition of income		
Exchange gains (losses are filled with "-"		
List)		
Net exposure hedging gains (losses are marked with a "-"		
Gains from changes in fair value (losses in Fill in with "-")		
Credit impairment losses (losses are filled with "-" List)	736,250.71	-10,289,881.15
Asset impairment losses (losses are filled with "-" List)	-5,361,227.89	-4,735,522.10
Asset disposal gains (losses are marked with "-" fill in)		
3. Operating profit (losses are listed with "-") Plus: non-	6,706,396.41	43,207,315.45
operating income minus: non-operating expenses	1,336,019.81	126,399.72
	115,333.64	307,396.33
4. Total profit (total loss is filled with "-"	7,927,082.58	43,026,318.84
Columns) Less: Income	-4,406,421.04	4,641,973.12
tax expenses	12,333,503.62	38,384,345.72

1. National framework of the sequence of the		[
profit from discontinued operations (net loss equal to Fill in with '-) Image: status with '-) Image: status with '-) () Classification by ownership 12.404,085,15 38.384,345.72 1. Not profit and loss (net losses are listed with '-' 7-05,581.53 38.384,345.72 6. Ahar- -700,581.53 38.384,345.72 10. Other comprohensive income - - 11. Other comprohensive income - - 11. Other comprohensive income - - 10. Other comprohensive income - - 10. Other comprohensive income - - 10. Other comprohensive income to reduce the parter comprohensive income that cas - - 10. Other comprohensive income to the reduce the parter comprohensive income to		12,333,503.62	38,384,345.72
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	8. Earnings per share:		
Diluted earnings per share (RMB/share) In the 0.03 0.09	(1) Basic earnings per share (RMB/share) (2)	0.03	0.09
	Diluted earnings per share (RMB/share) In the	0.03	0.09

event of a merger of enterprises under the same control in the current period, the net profit realized by the merged party before the merger is: RMB 0. The merged party realizes

The net profit is: 0 yuan. Person

in charge of the company: Gao Tianle

Person in charge of accounting work: Wang Yong

Person in charge of accounting department: Huang Yuan

Consolidated Statement of

Cash Flows January-March 2022

Prepared by: Zhejiang Tianzheng Electric Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: Unaudited

1		
project	Q1 2022	Q1 2021
1. Cash flow from operating activities:		
Cash received from sales of goods and provision	454,955,139.70	475,475,835.41
of labor services Refund of taxes and fees	167,745.52	861,971.67
received from other cash related to operating	12,107,571.33	12,551,955.84
activities Cash inflow from operating activities	467,230,456.55	488,889,762.92
subtotal for purchase of goods, receipt of labor	309,960,115.84	301,042,226.54
services paid in cash to employees and cash	133,040,432.15	128,769,817.09
paid for employees Subtotal of cash outflows	1,832,234.49	41,006,188.65
from operating activities and cash outflows from	78,025,124.88	98,758,934.06
other operating activities	522,857,907.36	569,577,166.34
Feehead	-55,627,450.81	-80,687,403.42
2. Cash flow from investing activities:		
Cash received for recovering	8,000.00	
investment Cash received for investment income		
Disposal of fixed assets, intangible assets and others	76,843.82	33,145.95
Net cash received from long-term assets		
recovered from disposal by subsidiaries and other business units		
net cash		
Cash received from other investing activities Subtotal of	40,382,364.41	
cash inflow from investing activities Purchase and	40,467,208.23	33,145.95
construction of fixed assets, intangible assets and others	07.005.004.00	21,589,294.87
Net Increase in Cash Mortgage	37,825,084.88	
Payments from Cash		30,000,000.00
Investments Paid in Long-Term Assets		
Obtain payment from subsidiaries and other business units		
net cash		
Other cash paid relating to investing activities		
Subtotal of cash outflows from investing	37,825,084.88	51,589,294.87
activities Net cash flows from investing activities	2,642,123.35	-51,556,148.92
Fonhad		
3. Cash flow from financing activities:		
Cash received from absorbing investments		22,338,135.00
Including: Subsidiaries absorbing investments from minority shareholders		
cash received		
Cash received from borrowings	60,000,000.00	30,000,000.00
Cash received from other financing activities		
Subtotal of cash inflows from financing activities	60,000,000.00	52,338,135.00

Cash distribution dividends,	60,000,000.00	
profits or interest payments paid to repay debt of cash of	759,474.33	476,809.73
which: Subsidiaries paid to minority shareholders		
dividends, profits		
Payment of other cash related to financing activities	5,488,894.99	4,191,753.80
Cash outflow from financing activities Subtotal	66,248,369.32	4,668,563.53
Net cash flow from financing activities	-6,248,369.32	47,669,571.47
Forehead		
4. Exchange Rate Changes on Cash and Cash Equivalents	-14.020.13	
V. Net	14,020.10	
increase in cash and cash equivalents	-59,247,716.91	-84,573,980.87
Add: Beginning balance of cash and cash equivalents	510,629,853.99	701,632,252.43
VI. Balance of cash and cash equivalents at the end of the period 4	51,382,137.08 Person in charge of the company:	617,058,271.56

Gao Tianle in charge of accounting work: Wang Yong

Person in charge of accounting department: Huang Yuan

(2) The first implementation of the new accounting standards from 2022 onwards adjustment of the financial statements at the beginning of the year of the first implementation

ÿApplicable ÿNot applicable

Special announcement

Zhejiang Tianzheng Electric Co., Ltd. Board of Directors

April 29, 2022